

# SHAH BHATT & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

Shop No. 4, Anjana Apartment, Near HDFC Bank, Shimpoli Corner, S. V. Road, Borivali (W), Mumbai - 400 092.  
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### INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Gandhi Shikshan Bhavan's  
Smt. Surajba College of Education,  
Juhu road, (North), Juhu Mumbai 400049.

#### Opinion

We have audited the financial statements of Smt. Surajba College of Education, which comprise the Balance Sheet as at March 31st 2022, and the Income & Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

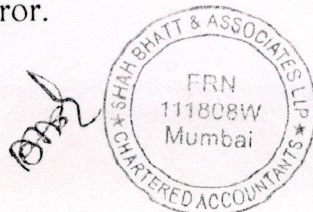
In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Shah Bhatt & Associates LLP  
Chartered Accountants  
Firm Reg. No. 111808W

*Bhadresh Shah*

Bhadresh A. Shah  
Partner  
M. No. 043200



Place : Mumbai  
Date : 21/06/22

UDIN : 22043200ALLNIU 8216



GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION  
JUHU ROAD (NORTH), MUMBAI-400049

BALANCE SHEET AS ON 31ST MARCH, 2022

FUNDS & LIABILITIES	SCH	2021-22		PROPERTIES & ASSETS	SCH	2021-22	
		Rs.	Rs.			Rs.	Rs.
<u>LOAN</u> Indian Council of Basic Education			42,752	FIXED ASSETS	A		1,647,360
<u>CURRENT LIABILITIES</u> M.Ed. Library Deposits College Book Bank Scheme Lords Universal Exam Amount Payable Sharmila Mayekar Fees Payable A/C 20 PhD & Other Fees Payable		1,21,125 373 1,980 16,282 9,000		INVESTMENT	B		1,179,321
<u>INCOME &amp; EXPENDITURE ACCOUNT</u> Balance as per last Balance sheet Add: Excess of Income over Expenditure		11,381,686 1,053,361		<u>ADVANCE &amp; OTHER DEPOSITS</u> Security Deposit with Tata Power Festival Advance to Non-teaching staff		26,340 37,500	63,840
<b>Total Rs.</b>			148,760	<u>CASH &amp; BANK BALANCES</u> Bank Balance Cash on Hand	C	9,720,597 15,440	9,736,037
			12,435,046	<b>Total Rs.</b>			12,626,558

AS PER OUR REPORT OF EVEN DATE

For Shah Bhatt & Associates LLP  
Chartered Accountants  
Firm Reg. No. 111808W

Bhadresh Shah

(CA Bhadrash A Shah)  
Partner  
M. No.043200

Place : Mumbai

Date : 21 JUN 2022

For SMT. SURAJBA COLLEGE OF EDUCATION

President

PRESIDENT

Hon. Secretary

HON. SECRETARY

I/C. PRINCIPAL





GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION  
JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-2022

SCHEDULE FORMING PART OF BALANCE SHEET  
DETAILS OF FIXED ASSETS

SCHEDULE "A"

Sr.no	Particulars	Balance as on 01/04/2021	Addition > 180 Days	Addition < 180 Days	Total (1+2+3)	Rate of Depreciation	Depreciation for Half Year	Depreciation for Full Year	Total Depreciation	Balance as on 31/03/2022 (4-8)
		1	2	3	4	5	6	7	8	9
1	AC 20 Office Furniture 1	283,254			283,254	10%	-	28,325	28,325	254,928
2	Office Furniture 2 NON SALARY	77,911			77,911	10%	-	7,791	7,791	70,120
3	Furniture 1 NON SALARY	43,785			43,785	10%	-	4,379	4,379	39,407
4	AC 20 Furniture 2	7,259			7,259	10%	-	726	726	6,533
5	Classroom Furniture NON SALARY	26,272			26,272	10%	-	2,627	2,627	23,645
6	Library Furniture NON SALARY	94,749			94,749	10%	-	9,475	9,475	85,274
7	AC 20 Library Furniture -2	169,495			169,495	10%	-	16,950	16,950	152,546
8	Library Books 1 NON SALARY	50,324	16,766	34,486	101,576	40%	6,897	26,836	33,733	67,843
9	Library Books 2 M.Ed.	1,922			1,922	40%	-	769	769	1,153
10	Library Books 3 UGC	12,434			12,434	40%	-	4,974	4,974	7,461
11	Psychological Laboratory Equipment 1 NON SALARY	15,489			15,489	15%	-	2,323	2,323	13,166
12	Psychological Laboratory Equipment 2 UGC	36,511			36,511	15%	-	5,477	5,477	31,034
13	Office Equipment 1 NON SALARY	115,975			115,975	15%	-	17,396	17,396	98,578
14	Office Equipment 2 UGC	193,278			193,278	15%	-	28,992	28,992	164,286
15	Computer System Equipment 1 UGC	13,755			13,755	40%	-	5,502	5,502	8,253
16	Computer System Equipment 2 NON SALARY	8,012			8,012	40%	-	3,205	3,205	4,807
17	AC 20 Computer System Equipment 3	6,222	41,499	80,000	127,721	40%	16,000	19,088	35,088	92,633
18	Computer System Equipment 4 M.Ed	73,243			73,243	40%	-	29,297	29,297	43,946
19	Electrical Fixture NON SALARY	4,838			4,838	10%	-	484	484	4,354
20	Sports Goods 1 NON SALARY	23,937			23,937	15%	-	3,591	3,591	20,346
21	Teaching Aids NON SALARY	65,921			65,921	10%	-	6,592	6,592	59,329
22	College Equipment 2 NON SALARY	4,266			4,266	15%	-	640	640	3,626
23	College Equipment 6 UGC	347,474			347,474	15%	-	52,121	52,121	295,353
24	Canteen Equipment 7 NON SALARY	2,291			2,291	15%	-	344	344	1,947
25	Development (M.Ed.)	30,547			30,547	10%	-	3,055	3,055	27,493
26	Audio Visual Aids UGC	14,767			14,767	15%	-	2,215	2,215	12,552
27	Science Laboratory UGC	29,272			29,272	15%	-	4,391	4,391	24,881
28	AC 20 Fire Extinguishers 1	5,381			5,381	15%	-	807	807	4,574
29	Fire Extinguishers 2 NON SALARY	6,261	10,920		17,181	15%	819	939	1,758	15,423
30	AC 20 Tea Vending Machine	13,966			13,966	15%	-	2,095	2,095	11,871
		1,778,810	58,265	125,406	1,962,481		23,716	291,404	315,120	1,647,360



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**GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION**

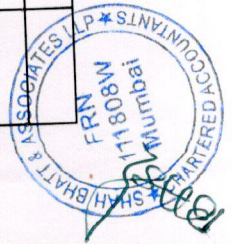
JUHU ROAD (NORTH), MUMBAI-400049

**FINANCIAL YEAR : 2021-2022  
SCHEDULE FORMING PART OF BALANCE SHEET  
SCHEDULE "B"**

**DETAIL OF INVESTMENTS**

Statement of FDR / SDR as on 31st March, 2022 with I.O.B. Iskcon, Mumbai.

Sr. No	R.D.P. No.	Date of Deposit	Amount as on 01/04/2020	Date of Maturity	Balance as on 31/3/2022	Accrued Interest	Interest Received	Total Interest
5	211400047	23/08/2020	30,000	23/08/2022	30,000		803	803
							653	653
							56	56
6	511402374	27/12/2020	74,981	27/12/2022	78,956	1,952		1,952
						2,023		2,023
8	4000008515	24/12/2020	506,996	20/12/2022	533,878	13,209		13,209
						13,673		13,673
9	4000008382	20/11/2020	509,474	20/11/2022	536,487	13,284		13,284
						13,729		13,729
			1,121,451		1,179,321	57,870	1,512	59,382



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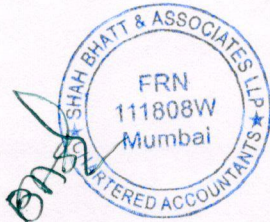
GANDHI SHIKSHAN BHAVAN'S SMT. SURAJBA COLLEGE OF EDUCATION  
JUHU ROAD (NORTH), MUMBAI-400049

FINANCIAL YEAR : 2021-2022

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE "C"

CASH & BANK BALANCE	AMT	AMT
<b>Bank Balance :</b>		
<b>Balance With Saving Bank Accounts</b>		
IOB SB A/c No. 124501000010125	176,090	
IOB SB A/c No. 124501000008473	88,503	
Bank of Maharashtra SB A/c No. 60058980096	2,508	
Union Bank of India SB A/c No. 520101018682843	86,712	
State Bank of India SB A/c No. 1001288703	6,512	360,326
<b>Balance With Current Accounts</b>		
Bank of Maharashtra C/A/c No. 60001245455	8,372,728	
IOB Current A/c No. 124502000000020	987,544	9,360,272
<b>Total Rs.</b>		<b>9,720,597</b>
<b>Cash on Hand (6093.70+9346)</b>	15,440	15,440
<b>Total Rs.</b>		<b>9,736,037</b>



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